



# **2020 FINANCIAL REPORT**



# Church of St. Augustine and St. Martin

29-31 Lenox Street, Boston, Massachusetts 02118-3201

phone: 617-442-6395 ☎

DATE: January 17, 2021

TO: Members of the Vestry

FROM: Hazel Briceno, Treasurer

SUBJECT: Financial Summary Highlights for period ending December 31, 2021

#### December Notes:

1. Pledges received for the year surpassed the \$73,000 budgeted by \$924
2. Loose/Church School was short by \$1,771
3. Utilities were \$4,412 less than projected and Total Physical Plant was \$7,411 less
4. Organist was \$1,775 more than projected
5. Sexton was \$811.72 less than projected

OTHER: The Month of December ended with a Balance of: \$ 13,899.11

Memorial Fund	\$	430.00	
Building Fund	\$	550.00	
Scholarship Fund	\$	1,559.00	
Special Fund	\$	738.39	
Central Treasury	\$	10,621.32	\$ 13,899.11

**Church of St. Augustine & St. Martin**  
**Budget vs. Actuals: FY-2020 - FY20 P&L**  
**January - December 2020**

	December 2020 Actual	2020 Actual	2020 Budget
<b>Revenue</b>			
4000 Holy Days	515.00	1,615.00	1,800.00
4200 Loose/Church School	860.00	1,529.00	3,300.00
4205 Pledge	6,920.00	73,924.00	73,000.00
4210 Activities/Organizations	3,626.00	3,722.00	4,000.00
4215 Endowment & Interest	111.27	4,633.03	6,000.00
4220 Altar Flowers & Candles		256.00	800.00
4225 Fuel	250.00	350.00	250.00
4230 Initial	20.00	50.00	150.00
4240 Misc. Receipts	100.00	3,036.79	3,000.00
4245 Facilities Rental	500.00	6,000.00	6,000.00
4270 Crosstown - Rent	2,000.00	24,000.00	24,000.00
4280 St. Stephens - Rent		9,600.00	9,600.00
4290 Community supported Film	700.00	8,400.00	8,400.00
4295 Mission HUB		6,300.00	5,600.00
<b>Total Revenue</b>	<b>\$ 15,602.27</b>	<b>\$ 143,415.82</b>	<b>\$ 145,900.00</b>
<b>Gross Profit</b>	<b>\$ 15,602.27</b>	<b>\$ 143,415.82</b>	<b>\$ 145,900.00</b>
<b>Expenditures</b>			
6010 Assessment/Asking	1,360.75	10,664.00	10,664.00
6015 Mission & Ministries			
6015.1 Outreach		250.00	250.00
<b>Total 6015 Mission &amp; Ministries</b>	<b>\$ 0.00</b>	<b>\$ 250.00</b>	<b>\$ 250.00</b>
6025 Altar Supplies		482.53	750.00
6026 Altar Flower Expenses	140.00	224.00	800.00
6030 Christian Education			250.00
6038 Activities/Organizations Exp.			600.00
6038.6 Parish Photographer			150.00
6038.7 Activities/Organ. Exp.-Other			170.00
<b>Total 6038 Activities/Organizations Exp.</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 920.00</b>
6050 Music			
6050.1 Piano Tuning		75.00	300.00
6050.4 Special Music	75.00	220.00	400.00
<b>Total 6050 Music</b>	<b>\$ 75.00</b>	<b>\$ 295.00</b>	<b>\$ 700.00</b>
6055 Office Expense			
6055.1 Bulletins (Cokesbury)		351.04	700.00
6055.2 Copying	150.00	1,800.00	1,800.00
6055.3 Postage	201.15	777.95	500.00
6055.4 Supplies	354.46	1,008.06	1,000.00
6055.6 Telephone/Internet	481.28	3,092.58	2,880.00
6055.7 Website Development		225.64	300.00
<b>Total 6055 Office Expense</b>	<b>\$ 1,186.89</b>	<b>\$ 7,255.27</b>	<b>\$ 7,180.00</b>
6070 Physical Plant			
6070.1 General Insurance	899.39	10,722.90	9,300.00
6070.10 Property Repairs	56.50	3,283.63	3,000.00
6070.3 Fire Alarm Monitor Service		4,436.32	6,228.00
6070.4 Burglar Alarm		2,536.18	2,700.00
6070.5 Utilities			
6110 Electricity	1,184.04	9,249.30	12,000.00
6115 Gas/Fuel	401.86	8,615.10	10,000.00
6125 Water	143.59	773.83	1,050.00
<b>Total 6070.5 Utilities</b>	<b>\$ 1,729.49</b>	<b>\$ 18,638.23</b>	<b>\$ 23,050.00</b>

	<b>December 2020 Actual</b>	<b>2020 Actual</b>	<b>2020 Budget</b>
<b>6070.6 Tramm Elevator</b>		1,409.50	1,500.00
<b>6070.7 Dumpster</b>	319.26	3,796.56	3,800.00
<b>6070.8 Cleaning Supplies</b>	233.80	3,143.85	5,000.00
<b>6070.9 Snow Removal &amp; Yard Work</b>			800.00
<b>Total 6070 Physical Plant</b>	<b>\$ 3,238.44</b>	<b>\$ 47,967.17</b>	<b>\$ 55,378.00</b>
<b>6080 Staff</b>			
<b>6080.1 Salaries</b>			
<b>6080.11 Rector</b>	1,757.33	21,087.96	21,087.00
<b>6080.13 Organist</b>	875.00	8,775.00	7,000.00
<b>6080.14 Sexton</b>	680.00	8,188.28	9,000.00
<b>6080.15 Payroll taxes</b>	52.02	596.16	1,000.00
<b>6080.16 Rector Housing Allown</b>	1,600.00	19,200.00	19,200.00
<b>6080.17 Payroll Fees</b>	14.25	205.23	200.00
<b>Total 6080.1 Salaries</b>	<b>\$ 4,978.60</b>	<b>\$ 58,052.63</b>	<b>\$ 57,487.00</b>
<b>6080.2 Clergy Cont Ed &amp; Prof Dues</b>			300.00
<b>6080.3 Clergy Travel</b>			100.00
<b>6080.4 Clergy Pension</b>	604.31	7,251.74	7,252.00
<b>6085.5 Supply Clergy</b>	150.00	300.00	300.00
<b>6100 Accounting</b>	182.45	2,018.42	3,000.00
<b>Total 6080 Staff</b>	<b>\$ 5,915.36</b>	<b>\$ 67,622.79</b>	<b>\$ 68,439.00</b>
<b>6155 Interest &amp; Penalties &amp; Fees</b>		100.00	100.00
<b>6165 Bank Charges</b>	9.00	129.00	100.00
<b>Total Expenditures</b>	<b>\$ 11,925.44</b>	<b>\$ 134,989.76</b>	<b>\$ 145,531.00</b>
<b>Net Operating Revenue</b>	<b>\$ 3,676.83</b>	<b>\$ 8,426.06</b>	<b>\$ 369.00</b>
<b>Net Revenue</b>	<b>\$ 3,676.83</b>	<b>\$ 8,426.06</b>	<b>\$ 369.00</b>

INVESTMENT FUND SUMMARY - YEAR ENDING 12/31/2020

FUND		Y/E 12/31/19	YTD INT/ DIV RATE	DEPOSITORY	Y/E 12/31/20		
<b>EPISCOPAL DIOCESE FUND</b>							
CATHERINE A SIMMONS #2029-INCOME		2,127.66		STATE STREET	1,987.66	1	Restricted
CATHERINE A. SIMMONS #0029-STOCK		3,937.24		STATE STREET	4,532.04		Restricted
<b>CAMP SCHOLARSHIP FUND</b>							
CERT. OF DEPOSIT		676.23		MWB SAVINGS 310	700.85	2	Designated
SAVINGS ACCOUNT		1,270.73	2%	MWB CD 077	1,290.93	4	Designated
MAURICE MARTIN SCHOLARSHIP (CD)							
CERT. OF DEPOSIT		1,703.61	2.98%	MWB CD 628	1,703.61		Designated
<b>MISCELLANEOUS ACCOUNTS</b>							
CONTINUING ED. FUND-CLEERGY ENDOW (CD)		1,502.72	2.98%	MWB 180	1,502.72		Designated
CONTINUING EDUCATION SAVINGS		1,859.41		MWB 113	1,882.15	3	Designated
SCHOLARSHIP (VANGUARD)		26,359.98		THE VANGUARD GROUP	25,790.80		Designated
MEMORIAL FUND - MONEY MARKET				CITIZENS BANK (MONEY MARKET)	2,887.29		Designated
DISCRETIONARY FUND-ENDOW. (CD)		2,886.69					
CERT OF DEPOSIT		5,150.91	2.98%	MWB 356	5,150.91		Designated
SAVINGS ACCOUNT	12/21/2010	1,025.39		MWB165	1,099.02		Designated
CHECKING ACCOUNT		973.25			344.60		Designated
CENTENNIAL/100TH ANNIV APPEAL		193.79		CITIZENS BANK	159.79		Designated
CENTRAL TREASURY		3,990.76			10,032.49		Designated
BUILDING FUND-FIDELITY INVESTMENTS		1,018.87		FIDELITY INVESTMENTS	1,021.66	6	Designated
<b>INVESTMENT FUNDS</b>							
DWS INVEST. (SCUDDER SHORT TERM BOND)		40,023.78		DWS INVESTMENTS	41,880.47	5	Designated
VANGUARD		75,229.70		THE VANGUARD GROUP	77,307.69	5	Designated
PAXWORLD		47,747.22		PAXWORLD	54,886.82	5	Designated
PARNASSUS INVESTMENTS		44,610.12		PARNASSUS FUNDS	50,889.49	5	Designated
				TIAA-CREFF	121,297.78		Designated
<b>SUBTOTAL INVESTMENT FUNDS</b>							
		207,610.82			346,262.25		
<b>TOTAL FUNDS</b>							
		262,288.06			406,348.77		

(1) DIVIDENDS TO DISCRETIONARY ACCOUNT (2) CAMP SCHOLARSHIP FUND.

(3) CONTINUING EDUCATION. (4) CAMPERSHIPS. (5) DIVIDENDS TO CENTRAL TREASURY (6) As of 10/31/20

<b>Church of St. Augustine &amp; St. Martin</b>			
<b>Proposed Budget 2021</b>			
with Actuals from 2020 thru 12/31/20			
	Actual	Budget	Budget 2021
<b>Revenue</b>			
Total 4000 Holy Days	\$ 1,615.00	\$ 1,800.00	1,800.00
4200 Loose/Church School	1,529.00	3,300.00	2,000.00
4205 Pledge	73,924.00	73,000.00	73,000.00
4210 Activities/Organizations	3,722.00	4,000.00	4,000.00
4215 Endowment & Interest	4,633.03	6,000.00	6,000.00
4220 Altar/Candles	256.00	800.00	250.00
4225 Fuel	350.00	250.00	350.00
4230 Initial	50.00	150.00	50.00
4235 Misc. Receipts	3,036.79	3,000.00	3,000.00
4240 Facilities Rental - SJSJ	6,000.00	6,000.00	6,000.00
4270 Crosstown - Rent	24,000.00	24,000.00	24,000.00
4280 St. Stephens - Rent	9,600.00	9,600.00	9,600.00
4290 Community supported Film	8,400.00	8,400.00	8,400.00
4295 Mission HUB	6,300.00	5,600.00	0.00
<b>Total Revenue</b>	<b>\$ 143,415.82</b>	<b>\$145,900.00</b>	<b>138,450.00</b>
<b>Gross Profit</b>	<b>\$ 143,415.82</b>	<b>\$145,050.00</b>	<b>138,450.00</b>
<b>Expenditures</b>			
6010 Assessment/Asking	10,664.00	10,664.00	11,514.00
6015.1 Outreach	250.00	250.00	250.00
<b>Total 6015 Mission &amp; Ministries</b>	<b>\$ 0.00</b>	<b>\$ 250.00</b>	<b>250.00</b>
6025 Altar Supplies	482.53	750.00	500.00
6026 Altar Flower Expenses	224.00	800	400.00
6030 Christian Education	\$ 0.00	\$ 250.00	150.00
6038 Activities/Organizations Exp.			
6038.6 Parish Photographer	0.00	150.00	150.00
6038.7 Activities/Organ. Exp.-Other	0.00	0.00	0.00
<b>Total 6038 Activities/Organizations Exp.</b>	<b>\$ 0.00</b>	<b>\$ 920.00</b>	<b>150.00</b>
6050 Music			
6050.1 Piano Tuning	75.00	300.00	150.00
6050.4 Special Music	220.00	400.00	0.00
<b>Total 6050 Music</b>	<b>\$ 295.00</b>	<b>\$ 700.00</b>	<b>150.00</b>
6055 Office Expense			
6055.1 Bulletins (Cokesbury)	351.04	700.00	0.00
6055.2 Copying	1,800.00	1,800.00	1,800.00
6055.3 Postage	777.95	500.00	1,000.00
6055.4 Supplies	1,008.06	1,000.00	1,000.00
6055.6 Telephone/Internet	3,092.58	2,880.00	3,000.00
6055.7 Website Development	225.64	300.00	250.00
<b>Total 6055 Office Expense</b>	<b>\$ 7,255.27</b>	<b>\$ 7,180.00</b>	<b>7,050.00</b>

	Actual	Budget	Proposed	
6070 Physical Plant				
6070.1 General Insurance	10,722.90	9,300.00	11,000.00	
6070.10 Property Repairs	3,283.63	3,000.00	2,000.00	
6070.3 Fire Alarm Moniter Service	4,436.32	6,228.00	4,200.00	
6070.4 Burglar Alarm	2,536.18	2,700.00	2,880.00	
6070.5 Utilities				
6110 Electricity	9,249.30	12,000.00	9,500.00	
6115 Gas/Fuel	8,615.10	10,000.00	9,000.00	
6125 Water	773.83	1,050.00	1,000.00	
Total 6070.5 Utilities	<b>\$ 18,638.23</b>	<b>\$ 23,050.00</b>	<b>19,500.00</b>	
6070.6 Elevator	1,409.50	1,500.00	1,200.00	
6070.7 Dumpster	3,796.56	3,800.00	4,320.00	
6070.8 Cleaning Supplies	3,143.85	5,000.00	3,000.00	
6070.9 Snow Removal & Yard Work	0.00	800.00	800.00	
Total 6070 Physical Plant	<b>\$ 47,967.17</b>	<b>\$ 55,378.00</b>	<b>48,900.00</b>	
6080 Staff				
6080.1 Salaries				
6080.11 Rector	21,087.96	21,087.00	21,087.00	
6080.13 Organist	8,775.00	7,000.00	8,500.00	
6080.14 Sexton	8,188.28	9,000.00	8,200.00	
6080.15 Payroll taxes	596.16	1,000.00	600.00	
6080.16 Rector Housing Allown	19,200.00	19,200.00	19,200.00	
6080.17 Payroll Fees	205.23	200.00	225.00	
6080.5 Rector Sabbatical Fund	0.00	2,300.00		
Total 6080.1 Salaries	<b>\$ 56,738.55</b>	<b>\$ 59,687.00</b>	<b>57,812.00</b>	
6080.2 Clergy Cont Ed & Prof Dues	0.00	300.00	300.00	
6080.3 Clergy Travel	0.00	100.00	100.00	
6080.4 Clergy Pension	7,251.74	7,252.00	7,252.00	
6085.5 Supply Clergy	300.00	300.00	300.00	
6100 Accounting	2,018.42	3,000.00	2,200.00	
Total 6080 Staff	<b>\$ 67,659.79</b>	<b>\$ 68,439.00</b>	<b>67,964.00</b>	
6155 Interest & Penalties & Fees	100.00	100.00	100.00	
6165 Bank Charges	126.00	100.00	125.00	
Total Expenditures	<b>\$ 134,986.76</b>	<b>\$145,531.00</b>	<b>137,503.00</b>	
Net Revenue	<b>\$ 8,429.06</b>	<b>\$ 369.00</b>	947.00	

Thursday January 28, 2021